

**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions**

1. We have examined the Balance Sheet of **E-Governments Foundation** as at **March 31, 2017** and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of subject to the comments given below: -

**None**

In my opinion and to the best of my information and according to information given to me the said accounts give a true and fair view: -

- (i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at March 31, 2017; and
- (ii) in case of the Income and Expenditure Account, of the excess of Income Over Expenditure of its accounting year ending on March 31, 2017.

The prescribed particulars are annexed hereto.

*for ASCA & ASSOCIATES*

**CHARTERED ACCOUNTANTS**

**FRN: 015515S**

*Sumet Baird*



**SUMEET KR BAID**

Partner

Membership No: 235484

Place : Bangalore

Date : October 30, 2017

**E GOVERNMENTS FOUNDATION****Balance Sheet as at**

Particulars	Sch	As at 31.03.2017	As at 31.03.2016
<b><u>SOURCE OF FUNDS:</u></b>			
<b>Corpus Fund</b>			
Corpus Fund	1	126,010,001	126,010,001
<b>Other Funds</b>			
Earmarked Funds	2	33,301,853	14,562,729
<b>Loans</b>	3	2,104,153	-
<b>Total</b>		<b>161,416,007</b>	<b>140,572,730</b>
<b><u>APPLICATION OF FUNDS:</u></b>			
<b>Fixed Assets</b>	4		
Gross Block		2,844,927	2,813,679
Less: Depreciation		1,051,633	983,273
Net Block		<b>1,793,294</b>	<b>1,830,406</b>
<b>Current Assets , Loans &amp; Advances(A)</b>			
Cash & Bank Balances	5	62,238,570	11,300,695
Loans & Advances	6	10,449,656	7,640,687
Sundry Debtors	7	8,336,457	7,197,370
		<b>81,024,683</b>	<b>26,138,752</b>
<b>Less:Current Liabilities &amp; Provisions(B)</b>			
Current Liabilities	8	12,007,213	3,535,957
Provisions	9	12,764,150	4,524,073
		<b>24,771,362</b>	<b>8,060,030</b>
<b>Net Current Assets (A-B)</b>		<b>56,253,320</b>	<b>18,078,722</b>
<b>Income and Expenditure Account</b>	10	<b>103,369,393</b>	<b>120,663,602</b>
<b>TOTAL</b>		<b>161,416,007</b>	<b>140,572,730</b>

Notes to Accounts &amp; Significant Accounting Policies

01 to 15

**ASCA & ASSOCIATES**  
Chartered Accountants

F.No: 015515S

*Sumeet Baid*



**Sumeet KR Baid**  
Partner

M.No: 235484

Date: October 30, 2017

Place: Bangalore

For E - GOVERNMENTS FOUNDATION  
For eGovernments Foundation

*N.S. Nadhamuni*  
Authorised Signatory

**SRIKANTH NADHAMUNI**  
Trustee



**E GOVERNMENTS FOUNDATION****Income and Expenditure for the year ending**

Particulars	Sch	For the year ended	
		31.03.2017	31.03.2016
<b>INCOME:</b>			
Software Services		28,828,244	21,918,115
Donations Received		50,000,000	20,000,000
Earmarked Funds Utilised( Refer Sch 2)		48,003,179	14,437,271
Other Income	11	1,820,686	899,798
<b>Total</b>		<b>128,652,109</b>	<b>57,255,184</b>
<b>EXPENDITURE:</b>			
Employee Expenses	12	80,360,443	53,184,436
Other Expenses	13	29,827,641	13,585,880
Interest and Finance Charges	14	118,182	175,676
Depreciation	4	1,051,633	983,273
		<b>111,357,899</b>	<b>67,929,265</b>
Net Surplus/(Deficit)		<b>17,294,209</b>	<b>(10,674,081)</b>

Notes to Accounts &amp; Significant Accounting Policies

01 to 15

**ASCA & ASSOCIATES**

Chartered Accountant

F.No: 015515S

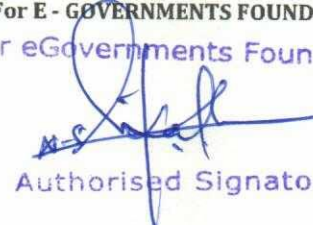
**Sumeet KR Baid**

Proprietor

M.No: 235484

Date: October 30, 2017

Place: Bangalore

For E - GOVERNMENTS FOUNDATION  
For eGovernments Foundation  
Authorised Signatory**SRIKANTH NADHAMUNI**

Trustee