

**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **E Governments Foundation, AAATE 1511 G** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2018 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2018.

The prescribed particulars are annexed hereto.

Place: **Bangalore**  
Date: **23-Aug-2018**

For ASCA And Associates



**Sumeet KR Baid**

Partner, M. No. 235484

Firm reg No. 015515S

716/35, JC Plaza, 2 Floor, 42 Cross,  
Rajajinagar



**E GOVERNMENTS FOUNDATION**

Balance Sheet as at 31-3-2018

Particulars	Sch	As at 31.03.2018	As at 31.03.2017
<b>SOURCE OF FUNDS:</b>			
<b>Corpus Fund</b>			
Corpus Fund	1	12,60,10,001	12,60,10,001
<b>Other Funds</b>			
Earmarked Funds	2	-	3,33,01,853
<b>Loans</b>			
	3	-	21,04,153
<b>Total</b>		<b>12,60,10,001</b>	<b>16,14,16,007</b>
<b>APPLICATION OF FUNDS:</b>			
<b>Fixed Assets</b>	4		
Gross Block		35,15,785	28,44,927
Less: Depreciation		9,88,657	10,51,633
Net Block		<b>25,27,128</b>	<b>17,93,294</b>
<b>Current Assets , Loans &amp; Advances(A)</b>			
Cash & Bank Balances	5	1,18,40,780	6,22,38,570
Loans & Advances	6	1,02,95,470	1,04,49,656
Sundry Debtors	7	4,12,53,848	83,36,457
		<b>6,33,90,098</b>	<b>8,10,24,683</b>
<b>Less:Current Liabilities &amp; Provisions(B)</b>			
Current Liabilities	8	2,02,40,795	1,20,07,213
Provisions	9	1,53,06,314	1,27,64,150
		<b>3,55,47,109</b>	<b>2,47,71,362</b>
<b>Net Current Assets (A-B)</b>		<b>2,78,42,989</b>	<b>5,62,53,320</b>
<b>Income and Expenditure Account</b>	10	<b>9,56,39,884</b>	<b>10,33,69,393</b>
<b>TOTAL</b>		<b>12,60,10,001</b>	<b>16,14,16,007</b>

Notes to Accounts &amp; Significant Accounting Policies 01 to 15

**ASCA & ASSOCIATES**

Chartered Accountants

F.No: 015515S

Sumeet KR Baid

Partner

M.No: 235484

Date: 23/08/2018

Place: Bangalore



Prof. S SADAGOPAN

Authorised Signatory

**FOR E-GOVERNMENTS FOUNDATION**

For eGovernments Foundation

SRIKANTH NADHAMUNI

Authorised Signatory

Trustee

**E GOVERNMENTS FOUNDATION****Income and Expenditure for the year ending**

Particulars	Sch	For the year ended	
		31.03.2018	31.03.2017
<b>INCOME:</b>			
Software Services		5,31,68,284	2,88,28,244
Donations Received		12,38,84,283	5,00,00,000
Earmarked Funds Utilised		3,33,01,853	4,80,03,179
Other Income	11	26,00,079	18,20,686
<b>Total</b>		<b>21,29,54,500</b>	<b>12,86,52,109</b>
<b>EXPENDITURE:</b>			
Employee Expenses	12	10,81,88,436	8,03,60,443
Other Expenses	13	9,59,90,174	2,98,27,641
Interest and Finance Charges	14	57,724	1,18,182
Depreciation	4	9,88,657	10,51,633
		<b>20,52,24,991</b>	<b>11,13,57,899</b>
Net Surplus/(Deficit)		<b>77,29,509</b>	<b>1,72,94,209</b>

Notes to Accounts &amp; Significant Accounting Policies 01 to 15

**ASCA & ASSOCIATES****Chartered Accountants**

F.No: 015515S

Sumeet KR Baid  
Partner

M.No: 235484

Date: 22/05/2018

Place: Bangalore

For eGovernments Foundation

  
Prof S SADAGOPAN  
Trustee
**FOR E-GOVERNMENTS FOUNDATION**

For eGovernments Foundation

  
SRIKANTH NADHAMUNI  
Trustee



**E GOVERNMENTS FOUNDATION**  
**Receipts and Payments Account for the period ending 31st March 2018**

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balance			By Asset Purchased		
a. Balance In Current Accounts		61,63,168	By Repayment of Loan-Khosla Lab		21,49,917
To Donations Recieved			By Deposits done during the year		16,22,31,500
-Sir Ratan Tata Trust	6,00,00,000		By Service tax paid		1,89,028
-Omidyar Network Fund Inc	6,38,84,283	12,38,84,283	By Sundry Creditors for expenses & Assets & reimbursement of expenses		9,57,56,199
To Collection from Debtors		2,89,55,008	By Employee Expense & Advances		8,88,92,356
To Interest From Bank Accounts Received		18,57,465	By Professional tax paid		1,94,100
To Proceeds from sale of Fixed Assets		10,000	By GST paid		8,16,202
To Deposit Redemeed During The year		21,32,18,671	By TDS paid		2,13,70,725
To Refund of Tender fees		59,810	By Bank Charges		6,846
			By Round off		34
			By Tender expenses		10,000
			By Closing Balance		
			a. Balance In Current Accounts	25,31,497	25,31,497
<b>Total</b>		<b>37,41,48,405</b>	<b>Total</b>		<b>37,41,48,405</b>

**ASCA & ASSOCIATES**  
**Chartered Accountants**

F.No: 015515S

*Sumeet KR Baid*

**Sumeet KR Baid**  
**Partner**

**M.No: 235484**

Date: 23/08/2018

Place: Bangalore



For eGovernments Foundation  
*S Sadagopan*  
**Prof S SADAGOPAN**  
**Trustee**  
**Authorised Signatory**

**FOR E-GOVERNMENTS FOUNDATION**  
For eGovernments Foundation

*Srikanth Nadhamuni*  
**Authorised Signatory**  
**SRIKANTH NADHAMUNI**  
**Trustee**