

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **E Governments Foundation, AAATE 1511 G**
[name and PAN of the trust or institution] as at 31st March 2019 and the Profit and loss
account for the year ended on that date which are in agreement with the books of account
maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge
and belief were necessary for the purposes of the audit. In our opinion, proper books of
account have been kept by the head office and the branches of the above-named Trust
visited by us so far as appears from our examination of the books, and proper Returns
adequate for the purposes of audit have been received from branches not visited by us
subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us
the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as
at 31st March 2019 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year
ending on 31st March 2019.

The prescribed particulars are annexed hereto.

Place: **Bangalore**

Date: **13-Sep-2019**

VDIN: **19235484AAAAAN9859**



For ASCA And Associates

Sumeet Baid

Sumeet KR Baid

Partner, M. No. 235484

Firm reg No. 015515S

No 716/35, JC Plaza, 2nd Floor, 12th

Main, 42nd Cross, 3rd Block,

Rajajinagar, Bangalore 560010.

E GOVERNMENTS FOUNDATION

No.147/J, 10th Cross, 12th Main, 3rd Block, Koramangala, Bangalore 560 034.

Balance Sheet		As at	
		31.3.2019	31.03.2018
Particulars	Sch		
SOURCE OF FUNDS:			
Corpus Fund			
Corpus Fund	1	126,010,001	126,010,001
Other Funds			
Earmarked Funds	2	-	-
TOTAL		126,010,001	126,010,001
APPLICATION OF FUNDS:			
Fixed Assets			
Gross Block	3	5,580,623	3,515,785
Less: Depreciation		1,375,606	988,657
Net Block		4,205,017	2,527,128
Current Assets , Loans & Advances(A)			
Cash & Bank Balances	4	43,022,552	11,840,780
Loans & Advances	5	21,818,196	10,295,470
Sundry Debtors	6	8,064,234	41,253,848
		72,904,982	63,390,098
Less:Current Liabilities & Provisions(B)			
Current Liabilities	7	18,444,196	20,240,795
Provisions	8	13,999,494	15,306,314
		32,443,690	35,547,109
Net Current Assets:(A-B)		40,461,292	27,842,989
Income and Expenditure Account			
	9	81,343,692	95,639,884
TOTAL		126,010,001	126,010,001

Notes to Accounts & Significant Accounting Policies 01 to 15

ASCA & ASSOCIATES

Chartered Accountants

F.No: 0155155

Sumeet Baid

Sumeet KR Baid

Partner

M.No: 235484

Date: 13-09-2019

Place: Bangalore

UDIN: 19235484AAAAAN9859



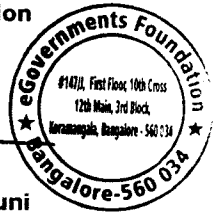
For E-Governments Foundation

S Sadagopan

Prof.S Sadagopan
Trustee

Srikanth Nadamuni

Srikanth Nadamuni
Trustee



E GOVERNMENTS FOUNDATION

No.147/J, 10th Cross, 12th Main, 3rd Block, Koramangala, Bangalore 560 034.

Income and Expenditure

Particulars	Sch	For the year ended	
		31.03.2019	31.03.2018
INCOME:			
Software Services	10	40,815,297	53,168,284
Donations Received		184,878,267	123,884,283
Earmarked Funds Utilised		-	33,301,853
Other Income	11	2,516,740	2,600,079
Total		228,210,304	212,954,500
EXPENDITURE:			
Employee Expenses	12	132,516,793	108,188,436
Other Expenses	13	79,973,019	95,990,174
Interest and Finance Charges	14	48,695	57,724
Depreciation	3	1,375,606	988,657
Total		213,914,112	205,224,991
Net Surplus/(Deficit)		14,296,192	7,729,509

Notes to Accounts & Significant
Accounting Policies

01 to 15

ASCA & ASSOCIATES

Chartered Accountants

F.No: 015515S

Sumeet Baid

Sumeet KR Baid
Partner

M.No: 235484

Date: 13-09-2019

Place: Bangalore

UDIN: 19235484AAAAAN9859



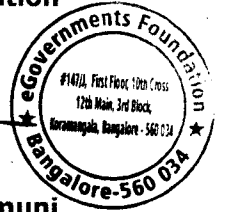
S Sadagopan

Prof.S Sadagopan
Trustee

For E-Governments Foundation

Srikanth Nadamuni

Srikanth Nadamuni
Trustee



E GOVERNMENTS FOUNDATION

No.147/J, 10th Cross, 12th Main, 3rd Block, Koramangala, Bangalore 560 034.

Receipts and Payments Account for the period ended 31st March 2019

Receipts	Amount	Payments	Amount	Amount
Opening Balance		By Asset Purchased		3,072,695
Balance In Current Accounts	2,531,497	By Deposits done during the year		146,718,836
Donations Recieved	100,000,000	By Payment to creditors		206,992,274
Mr Ratan Tata Trust	50,000,000	By Employee Advances		1,080,000
Madan Nilekani	34,878,267	By Professional tax paid		197,400
Omidyar Network Fund Inc-Grant		By GST paid	187,409,764	54,268
Collection from Debtors		By TDS paid	78,999,857	23,761,566
Interest Income		By Donation	1,780,536	73,700
Fixed Deposit redeemed		By Other Expenses paid	141,889,584	318,370
Income Tax refund		By Closing Balance	1,099,494	
		a. Balance In Current Accounts		28,910,126
Total		Total	411,179,235	411,179,235

ASCA & ASSOCIATES

Chartered Accountants

Phone: 0155155



Sumit Baid

Sumit Baid

Partner

Phone: 0235484

Date: 13-09-2019

Place: Bangalore

Account No: 19235484AAAAA19859

For E-Governments Foundation

Prof. S Sadagopan

Prof. S Sadagopan

Trustee

Srikanth Nadamuni

Srikanth Nadamuni

Trustee

