



FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of E GOVERNMENTS FOUNDATION at 147/1,12th Main, 3rd Block, Koramangala, Bengaluru-560 034, KARNATAKA (Permanent Account No. AAATE1511G) as at 31st/March/2020 and the Profit and Loss Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

NIL

3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -
 - i. In the case of the balance sheet of the state of affairs of the above-named Trust as at 31st/March/2020 and
 - ii. In the case of the Profit and Loss Account, of the Profit of its accounting year ending on 31st/March/2020

The prescribed particulars are annexed hereto.

Place: Bangalore
Date: 22/10/2020

For **Mallya & Mallya**
Chartered Accountants

Vijay R



Vijay R Vanataminta
Partner

Membership No. 236051
Firm Reg. No.: 001955S
UDIN: 20236051AAAAGY3523
29/2 First Floor, Parijatha Complex
Race Course Road, Bengaluru,
Karnataka-560 001

eGOVERNMENTS FOUNDATION
No. 147/J, 10th Cross, 12th Main, 3rd Block,
Koramangala, Bengaluru Urban, Karnataka, 560034

BALANCE SHEET AS AT MARCH 31, 2020

Particulars	Note No.	As At 31.03.2020	As At 31.03.2019
A EQUITY AND LIABILITIES			
1 Capital Funds			
Corpus fund	2	12,60,10,001	12,60,10,001
Income and Expenditure	3	3,27,68,503	(8,13,43,692)
2 Non-current liabilities			
Long-term provisions	4	1,54,79,450	1,25,71,902
3 Current Liabilities			
Trade Payables	5	1,83,28,971	1,05,88,384
Other current liabilities	6	44,22,317	43,25,812
Short Term Provisions	7	65,668	13,57,592
TOTAL		19,70,74,910	7,35,09,999
B ASSETS			
1 Non-current assets			
Fixed Assets	8	38,31,209	42,05,017
Investments	9	12,95,99,252	85,32,593
Long-term loans and advances	10	47,51,314	61,25,514
2 Current assets			
Trade Receivables	11	53,11,846	44,64,234
Cash and cash equivalents	12	4,66,62,490	3,44,89,959
Short-term loans and advances	13	7,53,755	1,93,336
Other Current Assets	14	61,65,043	1,54,99,346
TOTAL		19,70,74,910	7,35,09,999

Refer Note 1 for Significant Accounting Policies

For **Mallya & Mallya**
Chartered Accountants
FRN : 001955S

CA Vijay R Vantam
Partner
M No : 236051

Date : 22/10/2020
Place : Bengaluru

For eGovernments Foundation

Srikanth Nadhamuni
Managing Trustee

Prof. S. Sadagopan
Trustee

eGOVERNMENTS FOUNDATION
No. 147/J, 10th Cross, 12th Main, 3rd Block,
Koramangala, Bengaluru Urban, Karnataka, 560034

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Particulars	Note No.	For the Year ended 31.03.2020	For the Year ended 31.03.2019
I INCOME			
Donations / Grants received	15	29,41,68,442	18,48,78,267
Fees from Technical/Professional Services	16	7,30,67,207	4,08,15,297
Other Income	17	63,95,302	25,16,740
Total Income		37,36,30,951	22,82,10,304
II EXPENDITURE			
Personnel Expenses	18	14,35,40,816	13,41,71,837
Technical Expenses	19	8,22,58,741	6,03,26,690
Administrative and Other Expenses	20	3,23,08,529	1,80,39,979
Depreciation	8	14,10,670	13,75,606
Total Expenditure		25,95,18,756	21,39,14,112
III Excess of income over expenditure for the year		11,41,12,195	1,42,96,192

For **Mallya & Mallya**
Chartered Accountants
FRN : 001955S

CA Vijay R Vantaminta
Partner
M No : 236051

Date : 22/10/2020
Place : Bengaluru



For eGovernments Foundation

Srikanth Nadhamuni
Managing Trustee



Prof. S. Sadagopan
Trustee

eGOVERNMENTS FOUNDATION
No. 147/J, 10th Cross, 12th Main, 3rd Block,
Koramangala, Bengaluru Urban, Karnataka, 560034

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED MARCH 31, 2020

Particulars		For the Year ended 31.03.2020	For the Year ended 31.03.2019
I	OPENING BALANCE		
	Cash at Bank		
	FCRA	21,231	1,275
	FCRA Utilization Account 1125	3,96,497	1,03,352
	ICICI Bank	-25,77,268	24,13,653
	Kotak Bank 7290	1,84,47,628	-
	Kotak Bank 8488	74,67,503	13,217
	Total	2,89,10,126	25,31,497
II	RECEIPTS		
	Donations	29,41,68,442	18,48,78,267
	Redemption of Investments	11,91,98,525	14,18,89,584
	Interest Income	36,86,254	17,80,536
	Income Tax Refund	11,19,783	10,99,494
	Interest on Income Tax Refund	1,11,017	
	Collection from Debtors	8,75,88,005	7,83,56,534
	Employee Advance Recovery (through Bank transfer)	2,84,956	94,333
	Total Income	50,61,56,982	40,80,98,749
III	PAYMENTS		
	Capital Expenditure	14,15,294	30,72,695
	Purchase of Investments	23,93,70,800	14,60,30,000
	Payment to Creditors	8,70,33,409	8,98,79,118
	Employee Advance	32,86,000	10,80,000
	Duties and Taxes		
	Professional Tax Paid	1,79,400	1,97,400
	TDS Paid	2,92,04,413	2,37,61,566
	GST Paid	27,91,200	-
	Personnel Expenses	12,34,20,253	10,59,55,188
	Reimbursement of Expense	79,44,007	1,12,52,301
	Administration Expenses	3,98,104	3,18,370
	Security Deposit (Tender)	1,00,000	99,781
	Kerala Flood Relief	-	73,700
	Total Expenditure	49,51,42,880	38,17,20,119
	CLOSING BALANCE	3,99,24,229	2,89,10,126
IV	CLOSING BALANCE		
	Cash at Bank		
	FCRA	46,215	21,231
	FCRA Utilization Account 1125	1,78,18,120	3,96,497
	ICICI Bank	13,236	25,77,268
	Kotak Bank 7290	2,19,31,791	1,84,47,628
	Kotak Bank 8488	1,14,867	74,67,503
	Total	3,99,24,229	2,89,10,126

For **Mallya & Mallya**
Chartered Accountants
FRN : 001955S

CA Vijay R Vantaminta
Partner
M No : 236051

Date : 22/10/2020
Place : Bengaluru

For eGovernments Foundation

Srikanth Nadhamani Managing Trustee
Prof. S. Sadagopan Trustee