



FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. have examined the balance sheet of E GOVERNMENTS FOUNDATION at 147/1,12th Main, 3rd Block, Koramangala, Bengaluru-560034, KARNATAKA (Permanent Account No. AAATE1511G) as at 31st/March/2021 and the Profit and Loss Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.
2. have obtained all the information and explanations which to the best of knowledge and belief were necessary for the purposes of the audit. In opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by so far as appears from examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by subject to the comments given below: -

NIL

3. In opinion and to the best of information, and according to information given to us the said accounts give a true and fair view: -
 - i. In the case of the balance sheet of the state of affairs of the above-named Trust as at 31st/March/2021 and
 - ii. In the case of the Profit and Loss Account, of the Profit of its accounting year ending on 31st/March/2021

The prescribed particulars are annexed hereto.

Place: Bangalore
Date: 21/12/2021

For **Mallya & Mallya**
Chartered Accountants

Vijay R

Vijay R Vantaminta
Partner

Membership No. 236051

Firm Reg. No.: 001955S

UDIN: 21236051AAAALW5183



29/2 First Floor, Parijatha Complex
Race Course Road, Bengaluru,
Karnataka-560 001



BALANCE SHEET AS AT 31st MARCH, 2021

Particulars		Note No.	As At 31.03.2021	As At 31.03.2020
A	EQUITY AND LIABILITIES			
1	Capital Funds			
	Corpus fund	2	10,001	10,001
	Income and Expenditure	3	17,96,26,631	15,87,68,503
2	Non-current liabilities			
	Long-term provisions	4	1,74,63,140	1,54,79,450
3	Current Liabilities			
	Trade Payables	5	1,74,40,177	1,83,28,971
	Other current liabilities	6	33,89,641	44,22,317
	Short Term Provisions	7	4,79,496	65,668
	TOTAL		21,84,09,085	19,70,74,910
B	ASSETS			
1	Non-current assets			
	Fixed Assets	8	37,11,423	38,31,209
	Investments	9	9,01,98,691	12,95,99,252
	Long-term loans and advances	10	45,35,200	47,51,314
2	Current assets			
	Trade Receivables	11	33,80,960	53,11,846
	Cash and cash equivalents	12	10,51,62,788	4,66,62,490
	Short-term loans and advances	13	2,99,999	7,53,755
	Other Current Assets	14	1,11,20,024	61,65,043
	TOTAL		21,84,09,085	19,70,74,910

Refer Note 1 for Significant Accounting Policies

For **Mallya & Mallya**

Chartered Accountants

FRN : 001955S

Vijay R
CA Vijay R Vantam
Partner

M No : 236051

Date : 21/12/2021

Place : Bengaluru

For eGovernments Foundation

Srikanth
Srikanth Nadhamuni
Managing Trustee

S. Sadagopan
Prof. S. Sadagopan
Trustee



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

Particulars		Note No.	For the Year ended 31.03.2021	For the Year ended 31.03.2020
I	INCOME			
	Donations /Grants received	15	26,89,53,878	29,41,68,442
	Fees from Technical/Professional Services	16	2,03,37,847	7,30,67,207
	Other Income	17	57,72,462	63,95,302
	Total Income		29,50,64,187	37,36,30,951
II	EXPENDITURE			
	Personnel Expenses	18	14,42,45,887	14,35,40,816
	Technical Expenses	19	11,29,26,403	8,32,21,986
	Administrative and Other Expenses	20	1,56,50,779	3,13,45,284
	Depreciation	8	13,82,991	14,10,670
	Total Expenditure		27,42,06,060	25,95,18,756
III	Excess of income over expenditure for the year		2,08,58,128	11,41,12,195

For *Mallya & Mallya*

Chartered Accountants

FRN : 001955S

CA Vijay R Vantaminta

Partner

M No : 236051

Date : 21/12/2021

Place : Bengaluru

For eGovernments Foundation

Srikanth Nadhamuni
Managing Trustee

Prof. S. Sadagopan
Trustee



STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED MARCH 31, 2021

Particulars		For the Year ended 31.03.2021	For the Year ended 31.03.2020
I	OPENING BALANCE (Cash at Bank)		
	FCRA	46,215	21,231
	FCRA Utilization Account 1125	1,78,18,120	3,96,497
	FCRA Utilization Account 2950	-	-
	ICICI Bank	13,236	25,77,268
	Kotak Bank 7290	2,19,31,791	1,84,47,628
	Kotak Bank 8488	1,14,867	74,67,503
	Total	3,99,24,229	2,89,10,126
II	RECEIPTS		
	Donations	26,89,53,878	29,41,68,442
	Redemption of Investments	20,12,93,610	11,91,98,525
	Interest Income	48,26,079	36,86,254
	Income Tax Refund	15,73,376	11,19,783
	Interest on Income Tax Refund	1,07,030	1,11,017
	Collection from Debtors	2,53,45,497	8,75,88,005
	Employee Advance Recovery (through Bank transfer)	-	2,84,956
	Security Deposit Received (Tender)	4,15,614	-
	Total Receipts	50,25,15,085	50,61,56,982
III	PAYMENTS		
	Capital Expenditure	15,15,351	14,15,294
	Purchase of Investments	15,96,34,817	23,93,70,800
	Payment to Creditors	12,28,55,284	8,70,33,409
	Employee Advance	6,00,000	32,86,000
	Duties and Taxes		
	Professional Tax Paid	1,66,500	1,79,400
	TDS Paid	2,72,27,093	2,92,04,413
	GST Paid	12,600	27,91,200
	Equalization Levy (EL)	26,005	-
	Interest on Late Payment of EL	27,550	-
	Personnel Expenses	12,67,67,508	12,34,20,253
	Reimbursement of Expense	37,77,151	79,44,007
	Administration Expenses	2,079	3,98,104
	Security Deposit (Tender)	1,99,500	1,00,000
	Total Payments	44,28,11,437	49,51,42,880
	Closing Balance	9,96,27,877	3,99,24,229
IV	CLOSING BALANCE (Cash at Bank)		
	FCRA	14,812	46,215
	FCRA Utilization Account 1125	4,12,00,238	1,78,18,120
	FCRA Utilization Account 2950	1,17,24,426	-
	ICICI Bank	14,551	13,236
	Kotak Bank 7290	1,31,92,875	2,19,31,791
	Kotak Bank 8488	3,34,80,975	1,14,867
	Total	9,96,27,877	3,99,24,229

For **Mallya & Mallya**

Chartered Accountants

FRN : 001955S

CA Vijay R Vantaminfa

Partner

M No : 236051

Date : 21/12/2021

Place : Bengaluru

For eGovernments Foundation

Srikanth Nadhamuni

Managing Trustee

Prof. S. Sadagopan

Trustee