



FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of E GOVERNMENTS FOUNDATION at 147/1, 12th Main, 3rd Block, Koramangala, Bengaluru- 560034, KARNATAKA (Permanent Account No. AAATE1511G) as at 31st/March/2022 and the Profit and Loss Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-

NIL

3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
 - i. In the case of the balance sheet of the state of affairs of the above-named Trust as 31st/March/2022 and
 - ii. In the case of the Profit and Loss Account, of the Profit of its accounting year ending on 31st/March/2022

The prescribed particulars are annexed here to.

Place: Bengaluru
Date: 28/09/2022

For **Mallya & Mallya**
Chartered Accountants


(Vijay R Vanataminta)
Partner

Membership No. 236051
Firm Reg. No.: 001955S
UDIN : 22236051AWBCYJ4434



PAN : AAATE1511G

ASSESSMENT YEAR: 2022-2023

BALANCE SHEET AS AT MARCH 31, 2022

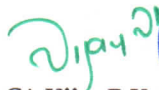
| Particulars | Note No. | As At 31.03.2022 | As At 31.03.2021 |
|----------------------------------|----------|---------------------|---------------------|
| A EQUITY AND LIABILITIES | | | |
| 1 Corpus Funds | | | |
| Capital Fund | 2 | 10,001 | 10,001 |
| Reserves and Surplus | 3 | 24,57,56,146 | 17,96,26,631 |
| Earmarked Funds/Corpus Donation | 4 | 42,97,58,728 | - |
| 2 Non-current liabilities | | | |
| Long-term provisions | 5 | 1,35,76,108 | 1,74,63,140 |
| 3 Current Liabilities | | | |
| Trade Payables | 6 | 3,62,39,872 | 1,74,40,177 |
| Other current liabilities | 7 | 56,81,025 | 33,89,641 |
| Short Term Provisions | 8 | 1,21,09,084 | 4,79,496 |
| TOTAL | | 74,31,30,963 | 21,84,09,085 |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| Fixed Assets | 9 | 39,51,025 | 37,11,423 |
| Investments | 10 | 37,38,36,822 | 9,01,98,691 |
| Long-term loans and advances | 11 | 45,35,200 | 45,35,200 |
| 2 Current assets | | | |
| Trade Receivables | 12 | 1,13,16,208 | 33,80,960 |
| Cash and cash equivalents | 13 | 33,51,20,676 | 10,51,62,788 |
| Short-term loans and advances | 14 | - | 2,99,999 |
| Other Current Assets | 15 | 1,43,71,033 | 1,11,20,024 |
| TOTAL | | 74,31,30,963 | 21,84,09,085 |

Refer Note 1 for Significant Accounting Policies

For **Mallya & Mallya**

Chartered Accountants

FRN : 001955S


CA **Vijay R Vantaminta**
Partner


M No : 236051

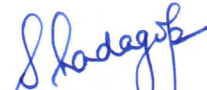
Date : 28/09/2022

Place : Bengaluru



For eGovernments Foundation


Srikanth Nadhamuni
Managing Trustee


Prof. S. Sadagopan
Trustee





PAN : AAATE1511G

ASSESSMENT YEAR: 2022-2023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

| Particulars | Note No. | For the Year ended 31.03.2022 | For the Year ended 31.03.2021 |
|---|----------|----------------------------------|----------------------------------|
| I INCOME | | | |
| Donations /Grants received | 16 | 36,21,53,506 | 26,89,53,878 |
| Fees from Technical/Professional Services | 17 | 1,53,12,658 | 2,03,37,847 |
| Other Income | 18 | 62,88,952 | 57,72,462 |
| Total Income | | 38,37,55,115 | 29,50,64,187 |
| II EXPENDITURE | | | |
| Personnel Expenses | 19 | 9,10,53,480 | 14,42,45,887 |
| Technical Consultancy Expenses | 20 | 15,22,01,916 | 11,10,90,834 |
| Administrative and Other Expenses | 21 | 2,16,54,667 | 1,74,86,348 |
| Depreciation | 9 | 14,08,247 | 13,82,991 |
| Total Expenditure | | 26,63,18,310 | 27,42,06,060 |
| III Excess of income over expenditure for the year | | 11,74,36,805 | 2,08,58,128 |

For **Mallya & Mallya**
Chartered Accountants
FRN : 001955S

CA Vijay R Vantaminta
Partner
M No : 236051

Date : 28/09/2022
Place : Bengaluru



For eGovernments Foundation

Srikanth Nadhamuni
Managing Trustee

Prof. S. Sadagopan
Trustee





PAN : AAATE1511G ASSESSMENT YEAR: 2022-2023
STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED MARCH 31, 2022

| Particulars | For the Year ended 31.03.2022 | For the Year ended 31.03.2021 |
|---|----------------------------------|----------------------------------|
| I OPENING BALANCE | | |
| Cash at Bank | | |
| FCRA | 14,812 | 46,215 |
| FCRA Utilization Account 1125 | 4,12,00,238 | 1,78,18,120 |
| FCRA Utilization Account 2950 | 1,17,24,426 | - |
| ICICI Bank | 14,551 | 13,236 |
| Kotak Bank 7290 | 1,31,92,875 | 2,19,31,791 |
| Kotak Bank 8488 | 3,34,80,975 | 1,14,867 |
| Total | 9,96,27,877 | 3,99,24,229 |
| II RECEIPTS | | |
| Donations/Grants | 88,66,02,141 | 26,89,53,878 |
| Redemption of Investments (Fixed Deposit) | 14,24,97,813 | 20,12,93,610 |
| Interest Received | 98,97,950 | 48,26,079 |
| Income Tax Refund | 4,55,165 | 15,73,376 |
| Interest on Income Tax Refund | 37,084 | 1,07,030 |
| Collection from Debtors | 92,18,627 | 2,53,45,497 |
| Security Deposit (Tender) | - | 4,15,614 |
| Total Receipts | 1,04,87,08,780 | 50,25,15,085 |
| III PAYMENTS | | |
| Capital Expenditure | 17,37,844 | 15,15,351 |
| Purchase of Investments (Fixed Deposit) | 43,87,75,000 | 15,96,34,817 |
| Payment to Creditors | 24,57,45,160 | 12,28,55,284 |
| Employee Advance | - | 6,00,000 |
| Duties and Taxes | | |
| Professional Tax Paid | 1,12,600 | 1,66,500 |
| TDS Paid | 3,59,89,320 | 2,72,27,093 |
| GST Paid | 1,11,908 | 12,600 |
| Equalization Levy(EL) | 37,477 | 26,005 |
| Interest on Late payment of EL | 9,886 | 27,550 |
| Personnel Expenses | 10,90,16,230 | 12,67,67,508 |
| Reimbursement of Expense | 45,43,917 | 37,77,151 |
| Administration Expenses | 89,247 | 2,079 |
| Security Deposit (Tender) | - | 1,99,500 |
| Total Payments | 83,61,68,589 | 44,28,11,437 |
| CLOSING BALANCE | 31,21,68,068 | 9,96,27,877 |
| IV CLOSING BALANCE | | |
| Cash at Bank | - | - |
| FCRA | 15,262 | 14,812 |
| FCRA Utilization Account 1125 | 6,93,42,475 | 4,12,00,238 |
| FCRA Utilization Account 2950 | 9,64,53,306 | 1,17,24,426 |
| ICICI Bank | 24,84,603 | 14,551 |
| Kotak Bank 7290 | 8,00,97,103 | 1,31,92,875 |
| Kotak Bank 8488 | 3,53,43,297 | 3,34,80,975 |
| FCRA 3209 | 2,84,26,809 | - |
| FCRA 8983 | 5,213 | - |
| Total | 31,21,68,068 | 9,96,27,877 |

For **Mallya & Mallya**
Chartered Accountants
FRN : 0019555

CA Vijay R Vantaminta
Partner
M No : 236051

Date : 28/09/2022
Place : Bengaluru

For eGovernments Foundation

Srikanth Nadhamuni Prof. S. Sadagopan
Managing Trustee Trustee

