

FORM NO. 10B

[See Rules 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

1. I/We have examined the balance sheet of E GOVERNMENTS FOUNDATION at 147/1,12th Main, 3rd Block, Koramangala, Bengaluru-560034, KARNATAKA (Permanent Account No. AAATE1511G) as at 31st/March/2024 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.
2. I/We have obtained all the information and explanations to the best of my/our knowledge and belief which are necessary for the purposes of the audit.
3. In my/our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:
4. In my/our opinion and to the best of my/our information and according to explanations given to *me/us, the particulars given in the Annexure are true and correct subject to following observations or qualifications--

NIL

5. In my/our opinion and to the best of my/our information, and according to information given to me/us the said accounts give a true and fair view:-
 - i. In the case of the balance sheet, of the state of affairs of the above-named Trust as on 31st/March/2024; and
 - ii. In the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31st/March/2024

The prescribed particulars are annexed hereto.

For **Mallya & Mallya**
Chartered Accountants



Vijay R

CA Vijay R Vantaminta

Partner

Membership No. 236051

Firm Reg. No.: 001955S

UDIN: **24236051BKAKHB1998**

Place: Bengaluru
Date: 29/08/2024



PAN : AAATE1511G

BALANCE SHEET AS AT MARCH 31, 2024

Particulars	Note No.	As At 31.03.2024	As At 31.03.2023
A EQUITY AND LIABILITIES			
1 Corpus Funds			
Capital Fund	2	10,001	10,001
Reserves and Surplus	3	329,049,412	323,198,632
Earmarked Funds/Corpus Donation	4	71,048,304	188,015,896
2 Non-current liabilities			
Long-term provisions	5	15,645,745	10,223,445
3 Current Liabilities			
Trade Payables	6	13,480,293	31,941,668
Other current liabilities	7	7,386,324	5,493,333
Short Term Provisions	8	10,188,373	23,961,257
TOTAL		446,808,453	582,844,233
B ASSETS			
1 Non-current assets			
Fixed Assets	9	5,950,937	4,833,338
Investments	10	356,881,630	421,267,647
Long-term loans and advances	11	4,439,769	4,317,700
2 Current assets			
Trade Receivables	12	6,031,460	1,857,800
Cash and cash equivalents	13	66,198,217	145,334,577
Short-term loans and advances	14	800,001	579,164
Other Current Assets	15	6,506,439	4,654,007
TOTAL		446,808,453	582,844,233

Refer Note 1 for Significant Accounting Policies

For **Mallya & Mallya**
Chartered Accountants
FRN : 001955S

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CA Vijay R Vantaminta
Partner
M No : 236051

Date : 24/08/2024
Place : Bengaluru



For eGovernments Foundation

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Srikanth Nadhamuni
Managing Trustee

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Prof. S. Sadagopan
Trustee





PAN : AAATE1511G

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2024

Particulars	Note No.	For the Year ended 31.03.2024	For the Year ended 31.03.2023
I INCOME			
Donations /Grants received	16	225,362,536	324,169,342
Fees from Technical/Professional Services	17	49,556,421	3,170,021
Other Income	18	18,383,441	14,359,462
Total Income		293,302,398	341,698,825
II EXPENDITURE			
Personnel Expenses	19	124,847,624	39,397,868
Technical Consultancy Expenses	20	97,033,372	157,511,021
Administrative and Other Expenses	21	63,223,300	65,400,435
Depreciation	9	2,347,322	1,947,016
Total Expenditure		287,451,618	264,256,339
III Excess of income over expenditure for the year		5,850,780	77,442,486

For **Mallya & Mallya**
Chartered Accountants
FRN : 001955S

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Srikanth Nadhamuni
Managing Trustee

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Trustee





PAN: AAATE1511G

STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED MARCH 31, 2024

Particulars	For the Year ended 31.03.2024	For the Year ended 31.03.2023
I OPENING BALANCE		
Cash at Bank	-	-
FCRA	92	15,262
FCRA Utilization Account 1125	8,443,886	69,342,475
FCRA Utilization Account 2950	36,607,952	96,453,306
ICICI Bank	11,644	2,484,603
Kotak Bank 7290	33,131,191	80,097,103
Kotak Bank 8488	900,120	35,343,297
FCRA Utilization Account 3209	31,237,472	28,426,809
FCRA Utilization Account 8983	5,057	5,213
FCRA Utilization	8,790	
Total	110,346,204	312,168,068
II RECEIPTS		
Donations/Grants	408,346,764	497,113,760
Redemption of Investments (Fixed Deposit)	608,582,250	692,245,286
Interest Received	8,956,511	17,467,917
Income Tax Refund	525,611	186,886
Interest on Income Tax Refund	59,317	16,796
Collection from Debtors	46,880,250	8,904,647
Security Deposit (Tender)	493,088	217,500
Forieng Exchange Gain	153,467	-
Total Receipts	1,073,997,258	1,216,152,792
III PAYMENTS		
Capital Expenditure	3,487,123	2,882,445
Purchase of Investments (Fixed Deposit)	483,291,846	740,015,000
Security Deposit (Tender)	445,237	-
Payment to Creditors	368,865,916	496,374,840
Employee Advance	1,600,000	950,000
Duties and Taxes		
Professional Tax Paid	159,600	106,900
TDS Paid	55,569,103	53,199,697
GST Paid	1,641,674	143,556
Equalization Levy(EL)	10,662	38,235
Personnel Expenses	178,471,247	115,297,809
Reimbursement of Expenses	11,619,627	8,925,327
Gratuity Payment	20,556,000	-
Administration Expenses	73,204	40,847
Total Payments	1,125,791,239	1,417,974,656
CLOSING BALANCE	58,552,223	110,346,204
IV CLOSING BALANCE		
Cash at Bank	-	-
FCRA	96	92
FCRA Utilization Account 1125	4,988,479	8,443,886
FCRA Utilization Account 2950	17,171,855	36,607,952
ICICI Bank	2,367,480	11,644
Kotak Bank 7290	19,330,688	33,131,191
Kotak Bank 8488	932,106	900,120
FCRA Utilization Account 3209	13,722,186	31,237,472
FCRA Utilization Account 8983	5,001	5,057
FCRA Utilization	34,332	8,790
Total	58,552,223	110,346,204

For **Mallya & Mallya**
Chartered Accountants
FRN : 001955S

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Partner
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Place : Bengaluru



For eGovernments Foundation

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